

NOTICE TO THE MEMBERS

NOTICE IS HEREBY GIVEN THAT THE 9TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED WILL BE HELD ON SATURDAY, THE 30TH DAY OF SEPTEMBER, 2023 AT 11.00 A.M AT 173 (UGF) SAVITRI NAGAR DELHI-110017 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. Adoption of Financial statements of the Company:

To consider and adopt the Financial Statements containing the balance Sheet as at 31st March, 2023 and the Profit and Loss Account ended on that date along with schedules and notes appended thereto and the reports of the Board of Directors and Auditors thereon, and, if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act, 2013, the Financial Statements containing the balance Sheet as at 31st March, 2023 and the Profit and Loss Account ended on that date along with the schedules and notes appended thereto and the reports of the Board of Directors and Auditors thereon, be and are hereby adopted."

2. Ratification of appointment of Statutory Auditors of the Company:

To ratify the appointment of the Auditor of the Company and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, of Companies Act, 2013 and rules made there under, the appointment of the Statutory Auditors of the company, M/s R N K A & Co., Chartered Accountants (FRN:021745N) having office at Office No. 304, building no. 13, Gali no. 1, Veer Savarkar Block, Shakarpur, Delhi 110092, be and is hereby ratified by the members of the Company for the financial year 2023-24 at such remuneration as may be determined by the Board of Directors."

By order of the Board

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prkhar Software Solutions Pvt. Ltd. For Prkhar Software Solutions Pvt. Ltd.

Sahasha Namdeo

Rahul

Director
SAHASHA NAMDEO

Director
RAHUL VERMA

Director (DIN: 06746773)

Director (DIN: 08760273)

Date: 01/09/2023

Place: New Delhi

Prkhar Software Solutions Pvt. Ltd.

Corporate office: C-11, LGF, Malviya Nagar, Opposite State Bank of India, New Delhi - 110017
Registered Office: Flat No.3, Upper Ground Floor, Plot No. 173, Savitri Nagar, New Delhi - 110017 (India)
Ph: +91-11-79626411 | **Mait:** info@prkharsoftwares.com | **Web:** www.prkharsoftwares.com
Offices: Delhi, Gaziabad, Pune, Durg, Indore, Bhopal, Jaipur, Bangalore, Mirzapur, Ranchi

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty-eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
4. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
6. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses with the company. The Notice of the AGM along with the Annual Report 2023 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

For Prakhar Software Solutions Pvt. Ltd.

Sahesha Navale

Director

For Prakhar Software Solutions Pvt. Ltd.

[Signature]

Director

BOARD REPORT

Dear Shareholders,

Your Directors have pleasure in presenting 9th Annual Report of **PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED** on the business operations and books of accounts for the Financial Year ended March 31, 2023.

FINANCIAL PERFORMANCE OF THE COMPANY

The highlights of performance of your Company during the financial year ended on 31st March, 2023 are summarized below:

(Figures in INR.)

Particulars	Financial year ended on 31 st March 2023	Financial year ended on 31 st March 2022
GROSS INCOME	86,87,38,348	60,02,25,148
Profit before Interest, Tax, Depreciation & Amortization	5,89,53,586	4,04,87,250
Less: Depreciation	27,78,053	9,83,630
Finance Cost	80,13,962	55,16,350
Profit Before Tax	4,81,61,571	3,39,87,270
Less: Provision of Income Tax		
Current year	1,37,12,160	93,77,989
Deferred Tax Asset/(Liabilities)	2,64,399	71,380
Net profit	3,47,13,810	2,46,80,662

COMPANY'S PROFILE

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED (the company) is a private limited company incorporated on 02/01/2014 under the provision of the Companies Act, 1956 (now Companies Act, 2013)

PERFORMANCE OF THE COMPANY

During the period under review, the Company generated revenue of Rs. **867,728,951** resulting into net profit of Rs. **34,713,810.80** in compare to last year profit of Rs. **24,680,662.49**. Your Board commits to show the same growth in the upcoming years.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

There is ONE Subsidiary Company and no Joint ventures/ Associate Company to the company.

DIVIDEND

Board had not recommended any dividend during the financial year.

MATERIAL CHANGES IN THE COMPANY DURING THE REPORTING PERIOD

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

TRANSFER TO RESERVES

The company has not transferred any amount to any specific Reserves and surplus of the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared and paid during the year.



MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a) **Conservation of energy** - Your company had taken appropriate measures for energy conservation
- b) **Technology absorption** - Company has adopted latest technologies in its business.
- c) **Foreign exchange earnings and Outgo** - The Company has neither Foreign income & expenditure in during the year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the company had been duly constituted with 3 directors as on March 31, 2023; details are as follows:

1. SAHASHA NAMDEO
2. RAHUL VERMA
3. GYANENDRA NATH TRIPATHI

INDUCTION:

During the year, Mr. Gyanendra Nath Tripathi inducted in the Board w.e.f. 14/04/2022 as an Additional Director.

RESIGNATION:

During the year, no change had been made to the Board.

MEETINGS

During the year FIVE Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

AUDITORS

The Auditor of the company M/s R N K A & Co., Chartered Accountants (FRN:021745N), have been appointed for the five Financial years from 2020-2021 to 2024-2025 as Statutory Auditors of the company. The same has been mentioned in notice for shareholders' approval. Now their appointment is proposed for ratification in the ensuing Annual General Meeting.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

INTERNAL AUDIT & CONTROLS

There was no requirement to appoint Internal Auditors in the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

- Details of Loans: - NIL
Details of Investments: - NIL
Details of Guarantee / Security Provided: NIL

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

STATUTORY DISCLOSURES

During the year under review none of the employees are covered under the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.



Sahasha Namdeo

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 .

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As the company does not fall under the criteria required of Corporate Social Responsibility provisions hence there is no information to be disclosed on CSR compliance.

HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

DIRECTORS' RESPONSIBILITY STATEMENT


The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors had prepared the annual accounts on a going concern basis; and
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**For and on behalf of the Board of Directors
PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

Sahasra Namdeo


SAHASHA NAMDEO
Director (DIN: 06746773)

RAHUL VERMA
Director (DIN: 08760273)

**Date: 01/09/2023
Place: New Delhi**

Annexure I
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1. CIN	U72900DL2014PTC262988
2. Registration Date	02/01/2014
3. Name of the Company	PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED
4. Category/Sub-category of the Company	Indian Non-Government Company
5. Address of the Registered office & contact details	173 (UGF) Savitri Nagar, Delhi-110017
6. Whether listed company	Unlisted
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	SUPPORT SERVICES	9985	100%

III. PARTICULARS OF HOLDING/ SUBSIDIARY & ASSOCIATE COMPANY:

There is No holding / Subsidiary & associate company to the company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the end of the year [As on March 31, 2022]				No. of Shares held at the end of the year [As on March 31, 2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	NIL	310,000	310,000	100 %	NIL	310,000	310,000	100 %	
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Sub-total (A) (1):-	NIL	310,000	310,000	100 %	NIL	310,000	310,000	100 %	
(2) Foreign									
a) NRIs – Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b) Other – Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
d) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

For Prakhara Software Solutions Pvt. Ltd.

Sahasra Maunde

Director

For Prakhara Software Solutions Pvt. Ltd.

Sahil

Director

e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	NIL	310,000	310,000	100 %	NIL	310,000	310,000	100 %	
B. Public Shareholding									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions									
a) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	310,000	310,000	100 %	NIL	310,000	310,000	100 %	

B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding
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For Prakhar Software Solutions Pvt. Ltd.

Sahasraa Naudeo

Director

For Prakhar Software Solutions Pvt. Ltd.

Rahul

Director

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	during the year
1	SAHASHA NAMDEO	309,999	99.99%	NIL	309,999	99.99%	NIL	
2	RAHUL VERMA	1	0.01	NIL	1	0.01	NIL	

C) Change in Promoters' Shareholding (please specify, if there is no change) :

S N	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SAHASHA NAMDEO				
	At the beginning of the year	309,999	99.99	309,999	99.99
	No change in shareholding during the year				
	At the end of the year	309,999	99.99	309,999	99.99
2.	RAHUL VERMA				
	At the beginning of the year	1	.01%	1	.01%
	No change in shareholding during the year				
	At the end of the year	1	.01%	1	.01%

D) Shareholding Pattern of top ten Shareholders: NIL
(Other than Directors, Promoters and Holders of GDRs and ADRs):
There is no any shareholder other than Directors and Promoters.

E) Shareholding of Directors and Key Managerial Personnel:

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SAHASHA NAMDEO				
	At the beginning of the year	309,999	99.99	309,999	99.99
	No change in shareholding during the year				
	At the end of the year	309,999	99.99	309,999	99.99
2	RAHUL VERMA				

For Prakhar Software Solutions Pvt. Ltd.

Sahashee Namdeo

Director

For Prakhar Software Solutions Pvt. Ltd.

Rahul

Director

At the beginning of the year	1	.01%	1	.01%
No change in shareholding during the year				
At the end of the year	1	.01%	1	.01%

V. INDEBTEDNESS –

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	11651571	14692296	-	26343867
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11651571	14692296	-	26343867
Change in Indebtedness during the financial year				
* Addition	308230	18065057	-	18373287
* Reduction	-	-	-	-
Net Change	308230	18065057	-	18373287
Indebtedness at the end of the financial year				
i) Principal Amount	11959801	32757353	-	44717154
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11959801	32757353	-	44717154

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	
1	Managing Director	-
	Fee for attending board committee meetings	-
	Commission	-
	Others, please specify	-
	Total (1)	-
2	Whole-time Directors	
	Fee for attending board committee meetings	-
	Commission	-
	Others, please specify (Gross Salary)	-
	Total (B)=(1)	-

For Prakhar Software Solutions Pvt. Ltd.

Sahashree Naundoo

Director

For Prakhar Software Solutions Pvt. Ltd.

[Signature]

Director

Total Remuneration	-
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B. Remuneration to other directors:

SN.	Particulars of Remuneration		
1	Executive Directors	SAHASHA NAMDEO	RAHUL VERMA
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify (Gross Salary)	2,080,000	771,375
	Total (2)	2,080,000	771,375
	Total (B)=(1+2)	2,080,000	771,375
	Total Managerial Remuneration	2,080,000	771,375
	Overall Ceiling as per the Act	No limit	No limit

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: **NIL**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

**For and on behalf of the Board of Directors
PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

For PrakhAR Software Solutions Pvt. Ltd.

Sahasha Namdeo

Director

For PrakhAR Software Solutions Pvt. Ltd.

Rahul Verma

Director

Date: 01/09/2023

Place: New Delhi

SAHASHA NAMDEO
Director (DIN: 06746773)

RAHUL VERMA
Director (DIN: 08760273)



R N K A & Co.

Chartered Accountants

Office No.304, Gali No.1, Building No.13,
Veer Savarkar Block, Shakarpur, Delhi-110092

Ph.: +91-11-22543259, 43027684

E-mail: rcoffice@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business



Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,



but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

FOR R N K A & CO.

(Chartered Accountants)

Reg No. :021745N



CA RAJESH KUMAR

Partner

M.No. : 506726

Date: 01/09/2023

Place: Delhi

UDIN : 23506726BGXDKN1780

ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023

To,

The Members of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	NA
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
ii (b)		Whether during any point of time of the year, the company has sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the	The company has not granted any loans, secured or unsecured to companies, firms



		nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	or other parties covered in the register maintained u/s 189 of the companies Act-2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are prima facie prejudicial to the interest to the company.
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	In respect of loans granted, repayment of the principal amount is as stipulated and payment of interest have been regular.
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the company Act, 2013 in respect of loans, investment, guarantees, and security.
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	According to the Information and explanations given to us, the Company has not accepted any deposit in terms of the provisions of section 73 to 76 of the Companies Act.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added	According to the information and explanation given to us, and according to the books and records as produced and



		tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	examined by us, in our opinion: (a) amounts deducted / accrued in the books of accounts in respect of undisputed statutory dues including provident fund, employee state insurance, income tax, wealth tax, value added tax, excise duty, duty of customs cess and other material statutory dues to the extent applicable on the company have generally been regularly deposited by the company with the appropriate authorities in India. According to information and explanations given to us no undisputed amounts payable in respect of above were in arrears as on 31st March, 2022 for a period more than six months from the date the same became payable. (b) There are no dues pending on account of income tax, sales tax, wealth tax, service tax, custom duty, excise duty, VAT or cess, which have not been deposited on account of any dispute.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	in our opinion and according to information and explanations furnished to us by the company, we are of the opinion that the company has not defaulted in repayment dues of banks and financial institution.
ix (b)		Whether the company is a declared willful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable
ix (d)		Whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment	According to the information and explanations given to us and procedures performed by us, we report that the



		of such loans raised;	Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made preferential allotment of shares of fully paid Equity share to existing shareholder.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any default in payment of interest on deposits or repayment thereof for any period.
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	We have considered the internal audit reports of the Company issued till date for the period under audit.
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
xvi (a)	Requirement of Registration	Whether the company is required to be registered under section 45-IA of the	The company is not required to be



	under 45-IA of Reserve Bank of India Act, 1934	Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	registered under section 45-IA of the Reserve Bank of India Act.1934
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realization of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	NIL



For R N K A & CO.
Chartered Accountants
CA. RAJESH KUMAR
Partner
M. No. 506726

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR R N K A & CO.

(Chartered Accountants)

Reg No. :021745N



CA RAJESH KUMAR

Partner

M.No. : 506726

Date: 01/09/2023

Place: Delhi

UDIN : 23506726BGXDKN1780

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Regd. Office:73 (UGF) Savitri Nagar Delhi 110017

CIN U72900DL2014PTC262988

Balance Sheet as at 31st March, 2023

(Amount in ₹ '000)

	Note No.	As at 31st March 2023	As at 31st March 2022
I EQUITY AND LIABILITIES:			
1. Shareholder's Funds			
(a) Share Capital	2	3,100	3,100
(b) Reserves and Surplus	3	77,689	42,975
(c) Money Received against share warrants			
Total Shareholder's Funds		80,789	46,075
2. Share Application money pending allotment			
3. Non-Current Liabilities			
(a) Long Term Borrowings	4	11,960	11,652
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	-	-
(d) Long Term Provisions	7	-	-
Total Non-Current Liabilities		11,960	11,652
4. Current Liabilities			
(a) Short Term Borrowings	8	32,757	14,692
(b) Trade Payables	9	-	-
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	9.1	-	-
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	9.2	74,497	98,584
(c) Other Current Liabilities	10	3,807	3,765
(d) Short Term Provisions	11	56,918	21,065
Total Current Liabilities		167,980	138,106
TOTAL EQUITY AND LIABILITIES		260,728	196,832

II ASSETS:			
1. Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	23,673	23,625
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	13	-	-
(c) Deferred Tax Assets (Net)		444	180
(d) Long Term Loans and Advances	14	-	-
(e) Other Non-Current Assets	15	200	350
Total Non-Current Assets		24,317	24,154
2. Current Assets			
(a) Current Investments		-	-
(b) Inventories	16	-	-
(c) Trade Receivables	17	120,737	110,891
(d) Cash and Cash Equivalents	18	20,831	11,589
(e) Short Term Loans and Advances	19	67,980	29,733
(f) Other Current Assets	20	28,862	19,465
Total Current Assets		236,411	171,678
TOTAL ASSETS		260,728	196,832

Significant Accounting Policies 1
Notes To Financial Statements
The accompanying Notes referred to above form an Integral Part of the Financial Statements.

Auditors' Report
As per our report of even date attached

For RNKA & CO.
Chartered Accountants
FRN: 021745N

CA. RAJESH KUMAR
PARTNER
M No. 506726
Place: New Delhi
Date : 01/09/2023
UDIN:23506726BGXDKN1780



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For PrakhAR Software Solutions Pvt. Ltd. For PrakhAR Software Solutions Pvt. Ltd.

Sahasha Namdeo
Director

SAHASHA NAMDEO
Director
DIN-06746773

Rahul Verma
RAHUL VERMA
Director
DIN-08760273

Director

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Regd. Office:73 (UGF) Savitri Nagar Delhi 110017

CIN U72900DL2014PTC262988

CASH FLOW STATEMENT AS ON 31.03.2023

Particulars	For the Year Ended 31.03.2023	Amount in "Rs" For the Year Ended 31.03.2022
A Cash Flow from Operating Activities		
Net Profit before Tax	48,161,571.00	33,987,270.00
Adjustment For:		
Depericiation and Amortization	2,778,053.00	983,625.00
Interest Expenses	8,013,962.00	5,516,350.00
Interest Income	-	-
Misc. Credit Balances written back	-	-
(Profit)/Loss on sale of Fixed Assets	-	-
Fixed assets written off	-	-
Operating Profit before Working Capital changes	58,953,586.00	40,487,245.00
Adjustment for		
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in Trade Receivable and Other Receivables	(9,846,323.00)	(73,268,048.00)
(Increase)/Decrease in Short term loans and advance	(38,247,097.00)	(14,574,523.00)
(Increase)/Decrease in Other Current Assets	(7,247,177.00)	(14,868,295.00)
increase/(Decrease) in Trade Payable,Other Liabilities and Provisions	(24,086,229.00)	71,566,100.00
increase/(Decrease) in Short term Provision	35,853,487.00	2,039,820.00
increase/(Decrease) in Other Current Liability	41,331.00	(1,411,537.00)
	-	-
Cash generated/(used) from Operating Activities	15,421,578.00	9,970,762.00
Income Tax Paid	(13,712,160.00)	(9,377,989.00)
Net Cash Flow from/(used) operating activities (A)	1,709,418.00	592,773.00
B Cash Flow from Investing Activities		
Proceeds from sale of Fixed Assets	-	-
Purchase of Fixed Assets	(2,826,614.00)	(3,813,989.00)
Increase in Investment	-	-
Interest Income	-	-
Net Cash Flow from/(used) Investing activities	(2,826,614.00)	(3,813,989.00)
C Cash Flow from Financial Activities		
Proceeds / (Repayment) of Long term Borrowing	308,230.00	(832,727.00)
Share Capital	-	3,000,000.00
Proceeds / (Repayment) of Short term Borrowing	18,065,057.00	13,582,723.00
Interest & Financial Charges	(8,013,962.00)	(5,516,350.00)
Net Cash Flow from/(used) Financial Activities	10,359,325.00	10,233,646.00
Net Increase/(Decrease) in Cash Equivalents(A+B+C)	9,242,129.00	7,012,430.00
Cash and Cash Equivalent at the Beginning of the year	11,589,327.00	4,576,897.00
Cash and Cash Equivalent at the End of the year	20,831,456.00	11,589,327.00

Auditors' Report

As per our report of even date attached

For RNKA & CO.

Chartered Accountants

FRN: 021745N

Rajesh K



CA. RAJESH KUMAR

PARTNER

M No. 506726

Place: New Delhi

Date :01/09/2023

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Regd. Office:73 (UGF) Savitri Nagar Delhi 110017

CIN U72900DL2014PTC262988

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2023

(Amount in ₹ '000)

	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
I Revenue from Operations			
Revenue from Operations	21	867,728.95	599,928.46
II Other Income	22	1,009.40	296.68
III Total Income (I + II)		868,738.35	600,225.15
IV Expenses			
Cost of Material Consumed	23	734,343.67	523,606.69
Changes in Inventories of Work in Progress	24	-	-
Employee Benefits Expense	25	31,019.86	22,412.52
Finance Costs	26	8,013.96	5,516.35
Depreciation and Amortization Expenses		2,778.05	983.63
Other Expenses	28	44,421.23	13,718.69
IV Total Expense		820,576.78	566,237.88
V Profit/(Loss) Before Exceptional and extraordinary Items & Tax (III-IV)		48,161.57	33,987.27
VI Exceptional Items		-	-
VII Profit/(Loss) Before extraordinary Items & Tax (V-VI)		48,161.57	33,987.27
VIII Extraordinary Items		-	-
IX Profit/(Loss) Before Tax (VII-VIII)		48,161.57	33,987.27
X Tax Expense:			
(1) Current Tax		13,684.76	9,377.99
(2) (Excess)/Short provision for Income Tax of Previous years		27.40	-
(3) Deferred Tax		264.40	71.38
XI Profit for the period from Continuing Operations (IX-X)		34,713.81	24,680.66
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit / (Loss) (XI+XIV)		34,713.81	24,680.66
XVI Earnings Per Equity Share:			
(1) Basic		111.98	79.61
(2) Diluted		111.98	79.61

Significant Accounting Policies

Notes To Financial Statements

The accompanying Notes referred to above form an Integral Part of the Financial Statements.

Auditors' Report

As per our report of even date attached

For RNKA & CO.

Chartered Accountants

FRN: 021745N

CA. RAJESH KUMAR
PARTNER

M No. 505726

Place: New Delhi

Date: 01/09/2023

UDIN:23506726BGXDKN1780

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prakhara Software Solutions Pvt. Ltd.

For Prakhara Software Solutions Pvt. Ltd.

Sahasha Namdeo

Director

SAHASHA NAMDEO
Director
DIN-06746773

RAHUL VERMA
Director
DIN-08760273

Rahul Verma
Director

Note 1	Significant Accounting Policies
1.1	<p>Basis of Preparation The Financial Statement have been prepared under the historical cost convention on going concern and accrual basis and in accordance with the accounting principles generally accepted in India and comply with mandatory Accounting Standards notified by the Central Government of India under the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 1956.</p>
1.2	<p>Revenue recognition (i) Items of Income and Expenditure are accounted for on accrual basis, except as otherwise stated (ii) Income from Disputed Claims is recognized after the expiry of the limitation period for Appeal or disposal of appeal whichever is earlier. (iii) Interest on investment is booked on a time proportion basis taking into account the amounts invested and the rate of interest. (iv) Dividend income on investments is accounted on receipt basis.</p>
1.3	<p>Expenses Expenses are accounted for on accrual basis and all known losses and liabilities are to be provided.</p>
1.4	<p>Fixed Assets Fixed Assets are stated at their original cost of acquisition, inclusive of duties and expenditure in installation</p>
1.5	<p>Depreciation Depreciation is provided on written down value method in accordance with the provisions of schedule II of the Companies Act, 2013</p>
1.6	<p>Investments Investments are classified into current and long term investments. Current investments are stated at the lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments.</p>
1.7	<p>Inventories: Inventories are valued as follows: At the lower of Cost and Net Realizable Value. (determined on Specific Identification method)</p>
1.8	<p>Taxation Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on the timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.</p>
1.9	<p>Provision A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.</p>
1.10	<p>Contingencies: Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts if any.</p>
1.11	<p>Employee's Retirement Benefit: Not Applicable</p>



NOTES FORMING PART OF BALANCE SHEET:

Note No. 2: SHARE CAPITAL

	As at 31st March 2023	As at 31st March 2022
A Authorised		
3,10,000 (Previous year 10,000) Equity Shares of Rs. 10/- each	3,100,000.00	3,100,000.00
	3,100,000.00	3,100,000.00
B Issued, Subscribed and Paid Up		
3,10,000 (Previous year 10,000) Equity Shares of Rs. 10/- each, fully paid up	3,100,000.00	3,100,000.00
	3,100,000.00	3,100,000.00
C Reconciliation of the number of shares outstanding		
Number of equity shares at the beginning of the year	310,000.00	310,000.00
Equity Shares issued during the year		
Number of equity shares at the end of the year	310,000.00	310,000.00
D The company has only one class of shares referred to as equity shares having face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.		

E Details of shareholders holding more than 5% shares as on balance sheet date

Name of Shareholders	2022-23		2021-22	
	No. of Shares	% of holding	No. of Shares	% of holding
SAHASHA NAMDEO	309,999	99.00	309,999	99.00

F Shareholding of Promoters as below at 31.03.2022

Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	SAHASHA NAMDEO	309,999	99.00	-

Shareholding of Promoters as below at 31.03.2023

Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	SAHASHA NAMDEO	309,999	99.00	-

Note No. 3: RESERVE & SURPLUS

A Share Premium

Balance as per Last Balance Sheet	-	-
Addition during the year	-	-
Closing Balance	-	-

B Surplus

Balance as per Last Balance Sheet	42,974,703.30	18,436,803.79
Add: Profit/(Loss) after tax transferred from statement of Profit & Loss	34,713,810.80	24,537,899.51
Closing Balance	77,688,514.10	42,974,703.30
TOTAL (A+B)	77,688,514.10	42,974,703.00



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note No. 4: NON CURRENT LIABILITIES	Non Current		Current	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
Long Term Borrowings				
Vehicle Loan	-	-		
Land & Building(IICI bank ltd)	11,959,801.00	11,651,571.00		
	-	-	-	-
Sub Total	11,959,801.00	11,651,571.00	-	-
Working Capital Term Loan				
	-	-	-	-
	-	-	-	-
Sub Total	-	-	-	-
Total	11,959,801.00	11,651,571.00	-	-
Note No. 5: DEFERRED TAX ASSETS / (LIABILITIES)		As at 31st March 2023		As at 31st March 2022
Net Deferred Tax Assets / (Liabilities)		444,203.00		179,803.00
		444,203.00		179,803.00
Note No. 6: OTHER LONG TERM LIABILITIES		As at 31st March 2023		As at 31st March 2022
Trade Payable		-		-
Security Deposits		-		-
		-		-
Note No. 7: LONG TERM PROVISIONS		As at 31st March 2023		As at 31st March 2022
Provision for Employee Benefits				
Gratuity		-		-
Leave Encashment		-		-
		-		-



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED
 Regd. Office: 73 (UGF) Savitri Nagar Delhi 110017
 CIN : U72900DL2014PTC262988

Note 10 Fixed Assets

SNO.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2022 Rs.	ADDITION During the Year Rs.	TOTAL AS ON 31.03.2023 Rs.	AS ON 01.04.2022 Rs.	DURING THE YEAR Rs.	Sales/ Adjustment During the Year Year	TOTAL AS ON 31.03.2023 Rs.	AS ON 31.03.2023 Rs.	AS ON 31.03.2022 Rs.
01	Computer	5,122,259.00	133,000.00	5,255,259.00	1,914,955.00	2,049,981.00	-	3,964,836.00	1,290,428.00	3,207,409.00
2	Printer	69,244.00	11,200.00	80,444.00	40,930.00	15,700.00	-	56,630.00	23,814.00	28,314.00
3	Vehicle	1,181,693.00	626,698.00	1,808,391.00	949,417.00	130,562.00	-	1,079,979.00	728,412.00	232,276.00
4	Furniture & Fixture	213,588.00		213,588.00	166,171.00	28,454.00	-	194,625.00	18,963.00	47,417.00
5	Air Condition	100,000.00	401,808.00	501,808.00	85,120.00	157,257.00	-	242,377.00	259,431.00	14,880.00
6	Office Equipments	821,172.00	1,653,908.00	2,475,080.00	314,685.00	396,099.00	-	710,784.00	1,764,296.00	506,487.00
7	Land	19,587,749.00		19,587,749.00	-	-	-	-	19,587,749.00	19,587,749.00
	TOTAL	27,095,705.00	2,826,614.00	29,922,319.00	3,471,178.00	2,778,053.00	-	6,249,231.00	23,673,093.00	23,624,532.00

As per our Report of the even Date

For R N K & Co.

Chartered Accountants

Rajesh Kumar
CA RAJESH KUMAR
 PARTNER

M No. 506726
 Place: New Delhi
 Date: 02/09/2022



For Prakhhar Software Solutions Pvt. Ltd.
Sahasha Namdeo
SAHASHA NAMDEO
 Director
 DIN: 06746773

For Prakhhar Software Solutions Pvt. Ltd.
Rahul Verma
RAHUL VERMA
 Director
 DIN: 08760273

Note No. 8: CURRENT LIABILITIES

	As at 31st March 2023	As at 31st March 2022
Short Term Borrowings		
Loans Repayable on Demand		
From Banks:	19,269,938.00	13,859,569.00
(Secured)		
From Related Parties:		
(Unsecured)		
- From Directors	-	-
- From Directors' Relatives	-	-
- From Related Companies	-	-
Advance From Supplier	13,487,415.00	-
Deposits	-	832,727.00
Current Maturities of Long Term borrowings from Banks	-	-
	32,757,353.00	14,692,296.00

Note No. 9: TRADE PAYABLES

(i) Outstanding dues of Micro and Small Enterprises	-	-
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	74,497,380.00	98,583,609.00
	74,497,380.00	98,583,609.00



Note-9.1 Trade payablesAs at
31st March 2023As at
31st March 2022

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:

a) Principal amount remaining unpaid as at year end	-	-
b) Interest due on principal amount remaining unpaid as at year end	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
e) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note-9.2 Trade Payables ageing schedule as at 31 March 2023

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	74,497,380.00	-	-	-	74,497,380.00
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	74,497,380.00	-	-	-	74,497,380.00

Trade Payables ageing schedule as at 31 March 2022

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	98,583,606.00	-	-	-	98,583,606.00
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	98,583,606.00	-	-	-	98,583,606.00



Note No. 10: OTHER CURRENT LIABILITIES

Other Current Liabilities

	As at 31st March 2023	As at 31st March 2022
Current maturities of finance lease obligations		
Interest accrued but not due on borrowings		
Interest accrued but due on borrowings		
Income Received in Advance		
Unpaid Dividend		
Creditors Other than Suppliers		
(i) Outstanding dues of Micro and Small Enterprises		
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	765,976.00	765,976.00
Security Deposits		
Advance from debtors		
	765,976.00	765,976.00
Other Payables		
Expenses Payable	1,551,545.00	2,695,304.00
Auditors Remuneration Payable	270,000.00	291,137.00
Other Payables	1,219,209.00	12,982.00
	3,040,754.00	2,999,423.00
TOTAL	3,806,730.00	3,765,399.00

Note No. 11: SHORT TERM PROVISIONS

	As at 31st March 2023	As at 31st March 2022
Provisions for Employees		
Provisions for Gratuity	-	-
Provision for Leave Encashment	-	-
Others		
TDS Payable	2,473,575.00	2,104,250.00
GST Payable	39,901,456.00	8,980,330.00
Service Tax payable		
Provision for Income tax	13,684,758.00	9,377,989.00
ESI Payable	278,403.00	227,793.00
PF Payable	580,215.00	374,558.00
	56,918,407.00	21,064,920.00

Note No. 13: NON CURRENT INVESTMENT

	As at 31st March 2023	As at 31st March 2022
Investment Property		
Investment in Equity Instruments		
Unquoted, Trade Investments		
Investment in equity shares		
Investment in Preference Shares		
Investment in Debentures or bonds		
Investment in Mutual Funds		
Investment in partnership firms		
Other non current investment		
	-	-

Note No. 14: LONG TERM LOANS AND ADVANCES

(Unsecured/ Secured, Considered Good/ Bad/ doubtful)

	As at 31st March 2023	As at 31st March 2022
Capital Advances		
Loans and advances to related parties		
Directors	-	-
Other Loans and Advances		
Loans to Employees		
	-	-

Note No. 15: OTHER NON CURRENT ASSETS

(Unsecured, Considered Good)

	As at 31st March 2023	As at 31st March 2022
Long Term Trade Receivable		
Security Deposits	200,000.00	350,000.00
Others		
	200,000.00	350,000.00

Note No. 16: INVENTORIES

	As at 31st March 2023	As at 31st March 2022
Raw Material		
Work-in-progress		
Finished Goods		
Stock in Trade		
Stores and Spares		
Lease Tools		
	-	-



Note No. 17: TRADE RECEIVABLESAs at
31st March 2023As at
31st March 2022Sundry Debtors (Unsecured)
Unbilled Receivables

120,736,870.00

110,890,547.00

120,736,870.00

110,890,547.00

Note 17.1 Trade Receivables ageing schedule as at 31st March,2023

(Amount in Rs.)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	120,736,870.00	-	-	-	-	120,736,870.00
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	-	-	120,736,870.00	-	-	-	-	120,736,870.00

Note 17.2 Trade Receivables ageing schedule as at 31st March,2022

(Amount in Rs.)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	94,899,353.00	12,881,795.00	3,109,399.00	-	-	110,890,547.00
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	-	-	94,899,353.00	12,881,795.00	3,109,399.00	-	-	110,890,547.00



Note No. 18: CASH AND BANK BALANCE

	As at 31st March 2023	As at 31st March 2022
Cash and Cash equivalents		
Balances with Scheduled Banks		
In Current Accounts	20,787,717.00	11,492,099.00
Cash in Hand	43,739.00	97,228.00
Others		
	20,831,456.00	11,589,327.00

Note No. 19: SHORT TERM LOANS AND ADVANCES

	As at 31st March 2023	As at 31st March 2022
Secured/ Unsecured, Considered Good/ Doubtful		
Loans and Advances to related parties (giving details thereof)		
Others		
Advance to Other than Suppliers	7,325,784.00	7,730,495.00
Advance to Suppliers	35,850,519.00	
Balance with Direct Revenue Authorities	24,804,023.00	22,002,734.00
Balance with Indirect Revenue Authorities		
	67,980,326.00	29,733,229.00

Note No. 20: OTHER CURRENT ASSETS

	As at 31st March 2023	As at 31st March 2022
Security Deposit	26,862,238.00	19,465,060.00
	26,862,238.00	19,465,060.00



Note No. 21: REVENUE FROM OPERATIONS

	As at 31st March 2023	As at 31st March 2022
Sale of Products	16,437,621.00	5,606,702.00
Sale of Services	886,337,573.00	597,562,857.00
Less : Credit Note	35,046,243.00	3,241,095.00
Unbilled Revenue		-
	867,728,951.00	599,928,464.00

Note No. 22: OTHER INCOME

	As at 31st March 2023	As at 31st March 2022
Interest Income	908,918.00	24,172.00
Rebate & Discount	100,479.00	172,780.00
Other Income	-	99,732.00
	1,009,397.00	296,684.00



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note No. 23: Cost of Material Consumed

	As at 31st March 2023	As at 31st March 2022
Opening Stock	-	
Add: Purchases	735,756,609.00	524,717,858.00
Less: Debit Note	1,412,937.00	1,111,172.00
Less: Closing Stock		
Cost of Material Consumed	734,343,672.00	523,606,686.00

Particulars of Material Consumed

	As at 31st March 2023	As at 31st March 2022
Total	-	-

Note No. 24: Change in Inventories of Work in Progress

	As at 31st March 2023	As at 31st March 2022
Closing Inventories		
Work-in-Progress	-	
Sub Total (A)	-	
Opening Inventories		
Work-in-Progress	-	
Sub Total (B)	-	
TOTAL (B-A)	-	-

Note No. 25: Employee Benefits Expense

	As at 31st March 2023	As at 31st March 2022
Director's Remuneration	2,851,375.00	2,476,500.00
Salaries	26,387,678.00	18,885,965.00
Staff Welfare	100,600.00	632,528.00
Conveyance	441,261.00	316,404.00
General Insurance	1,238,945.00	101,126.00
	31,019,859.00	22,412,523.00

As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

Defined Contribution Plans

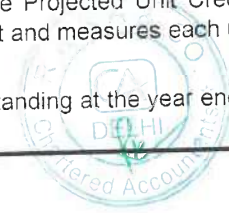
Contribution to Defined Contributions Plans, recognised as expense for the year is as under:

Particulars	As at 31st March 2023	As at 31st March 2022
Employer's Contribution to Provident Fund	9,309,292.00	7,213,906.00
Employer's Contribution to ESI	1,660,266.00	1,761,997.00
Total	10,969,558.00	8,975,903.00

Defined Benefit Plan

Gratuity:-The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to

Leave Encashment:- Leave Encashment is recognised on actual basis based on the leave outstanding at the year end using last drawn salary to arrive at the monetary figures.



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note No. 26: FINANCIAL CHARGES

	As at 31st March 2023	As at 31st March 2022
Interst	3,003,870.00	1,743,841.00
Bank Charges	291,485.00	1,269,392.00
Interest On GST	1,789,008.00	2,490,659.00
Interest On TDS	610,446.00	12,458.00
Penalty for Late Deployment	2,319,153.00	
	8,013,962.00	5,516,350.00

Note No. 27: OTHER EXPENSES

	As at 31st March 2023	As at 31st March 2022
Direct Expenses		
Total (A)	-	-

Note No. 28: Indirect Expenses

	As at 31st March 2023	As at 31st March 2022
Auditors Remuneration	250,000.00	250,000.00
(i) For Auditor	50,000.00	50,000.00
(ii) For Tax Audit	14,806,276.00	1,065,901.00
Office Expenses	7,506,667.00	2,558,300.00
Rent	826,494.00	221,574.00
Power & Fuel	850,411.00	1,043,428.00
Business Promotion	852,564.00	982,261.00
Printing & Stationary	120,814.00	252,842.00
Website Expenses	260,000.00	163,500.00
Legal & professional exp	169,075.00	138,596.00
Telephone & Internet Exp	3,344,699.00	1,401,412.00
Travelling Exp	51,125.00	42,894.00
Misc.Exp	5,646,030.00	2,778,000.00
Consultancy Fees	80,000.00	572,000.00
ISO Certification Fee	310,240.00	515,977.00
Vehicle Repair & Maintenance	40,000.00	250,000.00
Commission Expense	50,000.00	227,556.00
Repair & Maintenance	79,337.00	165,564.00
Courier & Postage	114,693.00	513,833.00
Festival Celebration expenses	-	1,100.00
Donation (PM Cares Fund)	557,818.00	9,000.00
Software Expenses	121,946.00	376,420.00
Tender Fees	120,675.00	-
Training & Recruitment Charges	2,082,538.00	-
Office Renovation	2,980,419.00	-
Computer Repair & Maintinace	2,867,350.00	-
DDUGKY- Food Expenses	115,000.00	-
Surveillance Services Expenses	148,160.00	-
UNIFORM Expenses	17,900.00	23,150.00
Late Fee(GST)	1,000.00	10,400.00
Late Fee(TDS)	-	104,986.00
License Charges	44,421,231.00	13,718,694.00
	44,421,231.00	13,718,694.00



1.12 Related Party Disclosure

Rs. in Lakhs

i	Related Party	Relationship	For Year ended 31 March 2023	For Year ended 31 March 2022
A	Remuneration to Rahul Verma	DIRECTOR	9.02	9.01
	Remuneration to Sahasha Namdeo	Director	18.02	18.01
	Pradeep Namdeo	Relative of Director		-
	GYANENDRA NATH TRIPATHI	Additional Director		
	Investment in Prakhar Aviation Technology Private Limited	Subsidiary	9.00	
	Advances from Prakhar Aviation Technology Private Limited	Subsidiary	7.96	

B Transactions made during the year 2022-23

	Detail Of Transaction		key Management Personnel & Relatives	key Management Personnel & Relatives
			2022-23	2021-22
	Share Application Received		-	-
	Loans Taken		4,126,672	-
	Loans Repaid		6,613,679	-
	Loans & advances Given			-
	Director Remuneration		2,704,000	2,702,000
	Assets Sold			-
	Consultancy Fees Paid		9,072,000	7,532,000

(iii) Related Party Balances ON 2023

	Particulars	Relationship	As at 31 March 2023	As at 31 March 2022
	Remuneration of Rahul Verma	DIRECTOR	75,625	59,850
	Remuneration of Sahasha Namdeo	DIRECTOR	159,000	121,695
	PRADEEP NAMDEO	Relative of Director	633,062	3,120,069





R N K A & Co.

Chartered Accountants

Office No.304, Gali No.1, Building No.13,
Veer Savarkar Block, Shakarpur, Delhi-110092

Ph.: +91-11-22543259, 43027684

E-mail: rrcoffice@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**, (hereinafter to as “the Holding Company”), its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) comprising of the Consolidated Balance Sheet as at **31/03/2023**, the consolidated Statement of Profit and Loss, **the Consolidated cash flow statement** for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated financial statements”).

Auditor’s Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at **31/03/2023**, and its consolidated **Loss and its consolidated cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statement, including the disclosures, and whether the consolidated financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

FOR R N K A & CO.

(Chartered Accountants)

Reg No. :021745N



CA RAJESH KUMAR

Partner

M.No. : 506726

Date: 01/09/2023

Place: Delhi

UDIN : 23506726BGXDKN1780

ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023

To,

The Members of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	NA
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
(III)	Investment, Loans or Advances by Company	Whether during the year the company has made Investments in, provided any guarantee or security or granted any loans or advances in the	The company has not granted any loans, secured or unsecured to companies, firms



		nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	or other parties covered in the register maintained u/s 189 of the companies Act-2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are prima facie prejudicial to the interest to the company.
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	In respect of loans granted, repayment of the principal amount is as stipulated and payment of interest have been regular.
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the company Act, 2013 in respect of loans, investment, guarantees, and security.
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	According to the Information and explanations given to us, the Company has not accepted any deposit in terms of the provisions of section 73 to 76 of the Companies Act.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added	According to the information and explanation given to us, and according to the books and records as produced and



		tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	examined by us, in our opinion: (a) amounts deducted / accrued in the books of accounts in respect of undisputed statutory dues including provident fund, employee state insurance, income tax, wealth tax, value added tax, excise duty, duty of customs cess and other material statutory dues to the extent applicable on the company have generally been regularly deposited by the company with the appropriate authorities in India. According to information and explanations given to us no undisputed amounts payable in respect of above were in arrears as on 31st March, 2022 for a period more than six months from the date the same became payable. (b) There are no dues pending on account of income tax, sales tax, wealth tax, service tax, custom duty, excise duty, VAT or cess, which have not been deposited on account of any dispute.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	in our opinion and according to information and explanations furnished to us by the company, we are of the opinion that the company has not defaulted in repayment dues of banks and financial institution.
ix (b)		Whether the company is a declared willful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable
ix (d)		Whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment	According to the information and explanations given to us and procedures performed by us, we report that the



		of such loans raised;	Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made preferential allotment of shares of fully paid Equity share to existing shareholder.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	According to the Information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any default in payment of interest on deposits or repayment thereof for any period.
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an Internal audit system commensurate with the size and nature of its business;	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	We have considered the internal audit reports of the Company issued till date for the period under audit.
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
xvi (a)	Requirement of Registration	Whether the company is required to be registered under section 45-IA of the	The company is not required to be



	under 45-IA of Reserve Bank of India Act, 1934	Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	registered under section 45-IA of the Reserve Bank of India Act.1934
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realization of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	NIL



For R N K A & CO.
Chartered Accountants
CA. RAJESH KUMAR
Partner
M. No. 506726

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR R N K A & CO.

(Chartered Accountants)

Reg No. :021745N



CA RAJESH KUMAR

Partner

M.No. : 506726

Date: 01/09/2023

Place: Delhi

UDIN : 23506726BGXDKN1780

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Regd. Office:73 (JGF) Savitri Nagar Delhi 110017

CIN U72900DL2014PTC262988

consolidated Balance Sheet as at 31st March, 2023

(Amount in ₹ '000)

	Note No.	As at 31st March 2023	As at 31st March 2022
I EQUITY AND LIABILITIES:			
1. Shareholder's Funds			
(a) Share Capital	2	3,100	3,100
(b) Reserves and Surplus	3	77,585	42,975
(c) Money Received against share warrants		-	-
(d) Minority Interest		100	-
Total Shareholder's Funds		80,785	46,075
2. Share Application money pending allotment			
3. Non-Current Liabilities			
(a) Long Term Borrowings	4	11,960	11,652
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	-	-
(d) Long Term Provisions	7	-	-
Total Non-Current Liabilities		11,960	11,652
4. Current Liabilities			
(a) Short Term Borrowings	8	32,757	14,692
(b) Trade Payables	9	-	-
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	9.1	-	-
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	9.2	74,497	98,584
(c) Other Current Liabilities	10	3,807	3,765
(d) Short Term Provisions	11	56,918	21,065
Total Current Liabilities		167,980	138,106

TOTAL EQUITY AND LIABILITIES

260,724

195,832

II ASSETS:

1. Non-Current Assets

(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	23,673	23,625
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	13	-	-
(c) Deferred Tax Assets (Net)		444	180
(d) Long Term Loans and Advances	14	-	-
(e) Other Non-Current Assets	15	200	350
Total Non-Current Assets		24,317	24,154

2. Current Assets

(a) Current Investments		-	-
(b) Inventories	16	-	-
(c) Trade Receivables	17	120,737	110,891
(d) Cash and Cash Equivalents	18	20,931	11,589
(e) Short Term Loans and Advances	19	67,876	29,733
(f) Other Current Assets	20	28,862	19,465
Total Current Assets		236,407	171,678

TOTAL ASSETS

260,724

195,832

Significant Accounting Policies 1 0
Notes To Financial Statements
The accompanying Notes referred to above form an Integral Part of the Financial Statements.

Auditors' Report

As per our report of even date attached

For RNKA & CO.

Chartered Accountants
FRN: 021745N

Rajesh Kumar

CA. RAJESH KUMAR
PARTNER

M No. 506726

Place: New Delhi

Date : 01/09/2023

UDIN:23506726BGXDKN1780

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prakhhar Software Solutions Pvt. Ltd. For Prakhhar Software Solutions Pvt. Ltd.

Sahasha Namdeo

Director
SAHASHA NAMDEO
Director
DIN-06746773

Rahul Verma

RAHUL VERMA
Director
DIN-08760273

Director

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Regd. Office:73 (UGF) Savitri Nagar Delhi 110017

CIN U72900DL2014PTC262988

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2023

(Amount in ₹ '000)

	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
I Revenue from Operations			
Revenue from Operations	21	867,728.95	599,928.46
II Other Income	22	1,009.40	296.68
III Total Income (I + II)		868,738.35	600,225.15
IV Expenses			
Cost of Material Consumed	23	734,343.67	523,606.69
Changes in Inventories of Work in Progress	24	-	-
Employee Benefits Expense	25	31,019.86	22,412.52
Finance Costs	26	8,013.96	5,516.35
Depreciation and Amortization Expenses		2,778.05	983.63
Other Expenses	28	44,525.23	13,718.69
IV Total Expense		820,680.78	566,237.88
V Profit/(Loss) Before Exceptional and extraordinary Items & Tax (III-IV)		48,057.57	33,987.27
VI Exceptional Items		-	-
VII Profit/(Loss) Before extraordinary Items & Tax (V-VI)		48,057.57	33,987.27
VIII Extraordinary Items		-	-
IX Profit/(Loss) Before Tax (VII-VIII)		48,057.57	33,987.27
X Tax Expense:			
(1) Current Tax		13,684.76	9,377.99
(2) (Excess)/Short provision for Income Tax of Previous years		27.40	-
(3) Deferred Tax		264.40	71.38
XI Profit for the period from Continuing Operations(IX-X)		34,609.81	24,680.66
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit / (Loss) (XI+XIV)		34,609.81	24,680.66
XVI Earnings Per Equity Share:			
(1) Basic		3,460.98	2,468.07
(2) Diluted		3,460.98	2,468.07

Significant Accounting Policies

Notes To Financial Statements

The accompanying Notes referred to above form an Integral Part of the Financial Statements.

Auditors' Report

As per our report of even date attached

For RNKA & CO.

Chartered Accountants

FRN: 021745N

CA. RAJESH KUMAR
PARTNER

M No. 508726
Place: New Delhi
Date :01/09/2023

UDIN:23506726BGXDKN1780

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prakhhar Software Solutions Pvt. Ltd. For Prakhhar Software Solutions Pvt. Ltd.

Sahasha Namdeo

Director

SAHASHA NAMDEO
Director
DIN-06746773

Director

RAHUL VERMA
Director
DIN-08760273

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Regd. Office: 73 (UGF) Savitri Nagar Delhi 110017

CIN U72900DL2014PTC262988

CONSOLIDATED CASH FLOW STATEMENT AS ON 31.03.2023

Particulars	For the Year Ended 31.03.2023	Amount in "Rs" For the Year Ended 31.03.2022
A Cash Flow from Operating Activities		
Net Profit before Tax	48,057,571.00	33,987,270.00
Adjustment For:		
Depericiation and Amortization	2,778,053.00	983,625.00
Interest Expenses	8,013,962.00	5,516,350.00
Interest Income	-	-
Misc. Credit Balances written back	-	-
(Profit)/Loss on sale of Fixed Assets	-	-
Fixed assets written off	-	-
Operating Profit before Working Capital changes	58,849,586.00	40,487,245.00
Adjustment for		
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in Trade Receivable and Other Receivables	(9,846,323.00)	(73,268,048.00)
(Increase)/Decrease in Short term loans and advance	(38,143,097.00)	(14,574,523.00)
(Increase)/Decrease in Other Current Assets	(7,247,177.00)	(14,868,295.00)
increase/(Decrease) in Trade Payable,Other Liabilities and Provisions	(24,086,229.00)	71,566,100.00
increase/(Decrease) in Short term Provision	35,853,487.00	2,039,820.00
increase/(Decrease) in Other Current Liability	41,331.00	(1,411,537.00)
Cash generated/(used) from Operating Activities	15,421,578.00	9,970,762.00
Income Tax Paid	(13,712,160.00)	(9,377,989.00)
Net Cash Flow from /(used) operating activities (A)	1,709,418.00	592,773.00
B Cash Flow from Investing Activities		
Proceeds from sale of Fixed Assets	-	-
Purchase of Fixed Assets	(2,826,614.00)	(3,813,989.00)
increase in Investment	-	-
Interest Income	-	-
Net Cash Flow from/(used) Investing activities	(2,826,614.00)	(3,813,989.00)
C Cash Flow from Financial Activities		
Proceeds / (Repayment) of Long term Borrowing	308,230.00	(832,727.00)
Share Capital	-	3,000,000.00
minority Interest	100,000.00	-
Proceeds / (Repayment) of Short term Borrowing	18,065,057.00	13,582,723.00
Interest & Financial Charges	(8,013,962.00)	(5,516,350.00)
Net Cash Flow from/(used) Financial Activities	10,459,325.00	10,233,646.00
Net Increase/(Decrease) in Cash Equivalents(A+B+C)	9,342,129.00	7,012,430.00
Cash and Cash Equivalent at the Beginning of the year	11,589,327.00	4,576,897.00
Cash and Cash Equivalent at the End of the year	20,931,456.00	11,589,327.00

Auditors' Report

As per our report of even date attached

For Prakhhar Software Solutions Pvt. Ltd.

Sahashee Naudeo

Director

For Prakhhar Software Solutions Pvt. Ltd.

Rajesh Kumar

Director

For RNKA & CO.

Chartered Accountants

FRN: 021745N

Rajesh Kumar



CA. RAJESH KUMAR

PARTNER

M No. 506726

Place: New Delhi

Date :01/09/2023

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Notes forming part of the Balance Sheet as at March 31, 2023

Note 1 Significant Accounting Policies

1.1 Basis of Preparation

The Financial Statement have been prepared under the historical cost convention on going concern and accrual basis and in accordance with the accounting principles generally accepted in India and comply with mandatory Accounting Standards notified by the Central Government of India under the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 1956.

1.2 Revenue recognition

- (i) Items of Income and Expenditure are accounted for on accrual basis, except as otherwise stated
- (ii) Income from Disputed Claims is recognized after the expiry of the limitation period for Appeal or disposal of appeal whichever is earlier.
- (iii) Interest on investment is booked on a time proportion basis taking into account the amounts invested and the rate of interest.
- (iv) Dividend income on investments is accounted on receipt basis.

1.3 Expenses

Expenses are accounted for on accrual basis and all known losses and liabilities are to be provided.

1.4 Fixed Assets

Fixed Assets are stated at their original cost of acquisition, inclusive of duties and expenditure in installation

1.5 Depreciation

Depreciation is provided on written down value method in accordance with the provisions of schedule II of the Companies Act, 2013

1.6 Investments

Investments are classified into current and long term investments. Current investments are stated at the lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments.

1.7 Inventories:

Inventories are valued as follows:

At the lower of Cost and Net Realizable Value (determined on Specific Identification method)

1.8 Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on the timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.9 Provision

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

1.10 Contingencies:

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts if any.

1.11 Employee's Retirement Benefit:

Not Applicable

For PrakhAR Software Solutions Pvt. Ltd.

Sahashee Naudeo

Director

For PrakhAR Software Solutions Pvt. Ltd.

[Signature]

Director



NOTES FORMING PART OF BALANCE SHEET:

Note No. 2: SHARE CAPITAL

	As at 31st March 2023	As at 31st March 2022
A Authorised		
3,10,000 (Previous year 10,000) Equity Shares of Rs.10/- each	3,100,000.00	3,100,000.00
	3,100,000.00	3,100,000.00
B Issued, Subscribed and Paid Up		
3,10,000 (Previous year 10,000) Equity Shares of Rs.10/- each, fully paid up	3,100,000.00	3,100,000.00
	3,100,000.00	3,100,000.00
C Reconciliation of the number of shares outstanding		
Number of equity shares at the beginning of the year	310,000.00	10,000.00
Equity Shares issued during the year	-	300,000.00
Number of equity shares at the end of the year	310,000.00	310,000.00

D The company has only one class of shares referred to as equity shares having face value of Rs.10/- . Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

E Details of shareholders holding more than 5% shares as on balance sheet date

Name of Shareholders	2022-23		2021-22	
	No. of Shares	% of holding	No. of Shares	% of holding
SAHASHA NAMDEO	309,999	99.00	9,999	99.00

F Shareholding of Promoters as below at 31.03.2023

Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	SAHASHA NAMDEO	309,999	99.00	-

Shareholding of Promoters as below at 31.03.2022

Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	SAHASHA NAMDEO	9,999	99.00	-

Note No. 3: RESERVE & SURPLUS

A Share Premium

Balance as per Last Balance Sheet	-	-
Addition during the year	-	-
Closing Balance	-	-

B Surplus

Balance as per Last Balance Sheet	42,974,703.30	18,436,803.79
Add: Profit/(Loss) after tax transferred from statement of Profit & Loss	34,609,810.80	24,537,899.51
Closing Balance	77,584,514.10	42,974,703.30
TOTAL (A+B)	77,584,514.10	42,974,703.00

TOTAL (A+B)

For Prakar Software Solutions Pvt. Ltd.

Sahasha Namdeo

Director

For Prakar Software Solutions Pvt. Ltd.

Director

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED				
Note No. 4: NON CURRENT LIABILITIES	Non Current		Current	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
Long Term Borrowings				
Vehicle Loan	-	-	-	-
Land & Building (ICICI bank Ltd)	11,959,801.00	11,651,571.00	-	-
	-	-	-	-
Sub Total	11,959,801.00	11,651,571.00	-	-
Working Capital Term Loan				
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
	-	-	-	-
Sub Total	-	-	-	-
Total	11,959,801.00	11,651,571.00	-	-
Note No. 5: DEFERRED TAX ASSETS / (LIABILITIES)		As at 31st March 2023		As at 31st March 2022
Net Deferred Tax Assets / (Liabilities)		444,203.00		179,803.00
		444,203.00		179,803.00
Note No. 6: OTHER LONG TERM LIABILITIES		As at 31st March 2023		As at 31st March 2022
Trade Payable		-		-
Security Deposits		-		-
		-		-
Note No. 7: LONG TERM PROVISIONS		As at 31st March 2023		As at 31st March 2022
Provision for Employee Benefits				
Gratuity		-		-
Leave Encashment		-		-
		-		-



For Prakhhar Software Solutions Pvt. Ltd.

Sahasha Nanded

Director

For Prakhhar Software Solutions Pvt. Ltd.

[Signature]

Director

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Regd. Office: 73 (UGF) Savitri Nagar Delhi 110017

CIN : U72900DL2014PTC262988

Note 10 Fixed Assets

SNO.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.2022 Rs.	ADDITION During the Year Rs.	TOTAL AS ON 31.03.2023 Rs.	AS ON 01.04.2022 Rs.	DURING THE YEAR Rs.	Sales/ Adjustment During the Year Rs.	TOTAL AS ON 31.03.2023 Rs.	AS ON 31.03.2023 Rs.	AS ON 31.03.2022 Rs.
01	Computer	5,122,259.00	133,000.00	5,255,259.00	1,914,855.00	2,049,981.00	-	3,964,836.00	1,290,428.00	3,207,409.00
2	Printer	69,244.00	11,200.00	80,444.00	40,930.00	15,700.00	-	56,630.00	23,814.00	28,314.00
3	Vehicle	1,181,693.00	626,698.00	1,808,391.00	949,417.00	130,562.00	-	1,079,979.00	728,412.00	232,276.00
4	Furniture & Fixture	213,588.00		213,588.00	166,171.00	28,454.00	-	194,625.00	18,963.00	47,417.00
5	Air Condition	100,000.00	401,808.00	501,808.00	85,120.00	157,257.00	-	242,377.00	259,431.00	14,880.00
6	Office Equipments	821,172.00	1,653,908.00	2,475,080.00	314,685.00	396,099.00	-	710,784.00	1,764,296.00	506,487.00
7	Land	19,587,749.00		19,587,749.00	-	-	-	-	19,587,749.00	19,587,749.00
	TOTAL	27,095,705.00	2,826,614.00	29,922,319.00	3,471,178.00	2,778,053.00	-	6,249,231.00	23,673,093.00	23,624,532.00

As per our Report of the even Date

For R N K A & Co.

Chartered Accountants



Rajesh Kumar

CA RAJESH KUMAR

PARTNER

M No. 506726

Place: New Delhi

Date : 01/09/2023

For Prakhar Software Solutions Pvt. Ltd.

Sahasha Namdeo

Director

SAHASHA NAMDEO

Director

DIN: 06746773

For Prakhar Software Solutions Pvt. Ltd.

Rahul Verma

Director

RAHUL VERMA

Director

DIN: 08760273

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note No. 8: CURRENT LIABILITIES

	As at 31st March 2023	As at 31st March 2022
Short Term Borrowings		
Loans Repayable on Demand		
From Banks:	19,269,938.00	13,859,569.00
(Secured)		
From Related Parties:		
(Unsecured)		
- From Directors	-	-
- From Directors' Relatives	-	-
- From Related Companies	-	-
Advance From Supplier	13,487,415.00	-
Deposits	-	832,727.00
Current Maturities of Long Term borrowings from Banks	-	-
	32,757,353.00	14,692,296.00

Note No. 9: TRADE PAYABLES

(i) Outstanding dues of Micro and Small Enterprises	-	-
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises	74,497,380.00	98,583,609.00
	74,497,380.00	98,583,609.00

For Prakhhar Software Solutions Pvt. Ltd.

Sahashra Prayogo
Director

For Prakhhar Software Solutions Pvt. Ltd.

[Signature]
Director



Note-9.1 Trade payables

As at
31st March 2023

As at
31st March 2022

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the company is as under:

a) Principal amount remaining unpaid as at year end	-	-
b) Interest due on principal amount remaining unpaid as at year end	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
e) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note-9.2 Trade Payables ageing schedule as at 31 March 2023

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	74,497,380.00	-	-	-	74,497,380.00
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	74,497,380.00	-	-	-	74,497,380.00

Trade Payables ageing schedule as at 31 March 2022

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	98,583,606.00	-	-	-	98,583,606.00
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	98,583,606.00	-	-	-	98,583,606.00

For Prakhar Software Solutions Pvt. Ltd.

Sahashaa Naudeo

Director

For Prakhar Software Solutions Pvt. Ltd.

[Signature]

Director



Note No. 10: OTHER CURRENT LIABILITIES**Other Current Liabilities**

	As at 31st March 2023	As at 31st March 2022
Current maturities of finance lease obligations		
Interest accrued but not due on borrowings		
Interest accrued but due on borrowings		
Income Received in Advance		
Unpaid Dividend		
Creditors Other than Suppliers		
(i) Outstanding dues of Micro and Small Enterprises		
(ii) Outstanding dues of Creditors other than Micro and Small Enterprises		
Security Deposits	765,976.00	765,976.00
Advance from debtors		
	765,976.00	765,976.00
Other Payables		
Expenses Payable	1,551,545.00	2,695,304.00
Auditors Remuneration Payable	270,000.00	291,137.00
Other Payables	1,219,209.00	12,982.00
	3,040,764.00	2,999,423.00
TOTAL	3,806,730.00	3,765,399.00

Note No. 11: SHORT TERM PROVISIONS

	As at 31st March 2023	As at 31st March 2022
Provisions for Employees		
Provisions for Gratuity	-	-
Provision for Leave Encashment	-	-
Others		
TDS Payable	2,473,575.00	2,104,250.00
GST Payable	39,901,456.00	8,980,330.00
Service Tax payable		
Provision for Income tax	13,684,758.00	9,377,989.00
ESI Payable	276,403.00	227,793.00
PF Payable	580,215.00	374,558.00
	56,918,407.00	21,064,920.00

Note No. 13: NON CURRENT INVESTMENT

	As at 31st March 2023	As at 31st March 2022
Investment Property		
Investment in Equity Instruments		
Unquoted, Trade Investments		
Investment in equity shares		
Investment in Preference Shares		
Investment in Debentures or bonds		
Investment in Mutual Funds		
Investment in partnership firms		
Other non current investment		
	-	-

Note No. 14: LONG TERM LOANS AND ADVANCES

(Unsecured/ Secured, Considered Good/ Bad/ doubtful)

	As at 31st March 2023	As at 31st March 2022
Capital Advances		
Loans and advances to related parties		
Directors	-	-
Other Loans and Advances	-	-
Loans to Employees	-	-

Note No. 15: OTHER NON CURRENT ASSETS

(Unsecured, Considered Good)

	As at 31st March 2023	As at 31st March 2022
Long Term Trade Receivable		
Security Deposits	200,000.00	350,000.00
Others		
	200,000.00	350,000.00

Note No. 16: INVENTORIES

	As at 31st March 2023	As at 31st March 2022
Raw Material		
Work-in-progress		
Finished Goods		
Stock in Trade		
Stores and Spares		
Loose Tools		
	-	-

For Prakhhar Software Solutions Pvt. Ltd.

Salashree Maundoo

Director

For Prakhhar Software Solutions Pvt. Ltd.



Director



Note No. 17: TRADE RECEIVABLES

As at
31st March 2023

As at
31st March 2022

Sundry Debtors (Unsecured)	120,736,870.00	110,890,547.00
Unbilled Receivables	-	-
	<u>120,736,870.00</u>	<u>110,890,547.00</u>

Note 17.1 Trade Receivables ageing schedule as at 31st March,2023

(Amount in Rs.)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	120,736,870.00	-	-	-	-	120,736,870.00
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	-	-	120,736,870.00	-	-	-	-	120,736,870.00

Note 17.2 Trade Receivables ageing schedule as at 31st March,2022

(Amount in Rs.)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	94,899,353.00	12,881,795.00	3,109,399.00	-	-	110,890,547.00
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	-	-	94,899,353.00	12,881,795.00	3,109,399.00	-	-	110,890,547.00

For Prakhar Software Solutions,Pvt. Ltd.

Sahadran Prasad

Director

For Prakhar Software Solutions,Pvt. Ltd.

[Signature]

Director



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note No. 18: CASH AND BANK BALANCE

	As at 31st March 2023	As at 31st March 2022
Cash and Cash equivalents		
Balances with Scheduled Banks		
In Current Accounts	20,887,717.00	11,492,099.00
Cash in Hand	43,739.00	97,228.00
Others		
	20,931,456.00	11,589,327.00

Note No. 19: SHORT TERM LOANS AND ADVANCES

	As at 31st March 2023	As at 31st March 2022
Secured/ Unsecured, Considered Good/ Doubtful		
Loans and Advances to related parties (giving details thereof)		
Others		
Advance to Other than Suppliers	7,325,784.00	7,730,495.00
Advance to Suppliers	35,746,519.00	
Balance with Direct Revenue Authorities	24,804,023.00	22,002,734.00
Balance with Indirect Revenue Authorities		
	67,876,326.00	29,733,229.00

Note No. 20: OTHER CURRENT ASSETS

	As at 31st March 2023	As at 31st March 2022
Security Deposit	26,862,238.00	19,465,060.00
	26,862,238.00	19,465,060.00

For Prakhhar Software Solutions Pvt. Ltd.

Sahashaan Pandey

Director

For Prakhhar Software Solutions Pvt. Ltd.

[Signature]

Director



Note No. 21: REVENUE FROM OPERATIONS

	As at 31st March 2023	As at 31st March 2022
Sale of Products	16,437,621.00	5,606,702.00
Sale of Services	886,337,573.00	597,562,857.00
Less : Credit Note	35,046,243.00	3,241,095.00
Unbilled Revenue		-
	867,728,951.00	599,928,464.00

Note No. 22: OTHER INCOME

	As at 31st March 2023	As at 31st March 2022
Interest Income	908,918.00	24,172.00
Rebate & Discount	100,479.00	172,780.00
Other Income	-	99,732.00
	1,009,397.00	296,684.00

For Prakhhar Software Solutions Pvt. Ltd.

Sahashra Naudeo
Director

For Prakhhar Software Solutions Pvt. Ltd.

Raj
Director



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note No. 23: Cost of Material Consumed

	As at 31st March 2023	As at 31st March 2022
Opening Stock	-	
Add: Purchases	735,756,609.00	524,717,858.00
Less: Debit Note	1,412,937.00	1,111,172.00
Less: Closing Stock		
Cost of Material Consumed	734,343,672.00	523,606,686.00

Particulars of Material Consumed

	As at 31st March 2023	As at 31st March 2022
Total	-	-

Note No. 24: Change in Inventories of Work in Progress

	As at 31st March 2023	As at 31st March 2022
Closing Inventories		
Work-in-Progress		
Sub Total (A)	-	
Opening Inventories		
Work-in-Progress	-	
Sub Total (B)	-	
TOTAL (B-A)	-	-

Note No. 25: Employee Benefits Expense

	As at 31st March 2023	As at 31st March 2022
Director's Remuneration	2,851,375.00	2,476,500.00
Salaries	26,387,678.00	18,885,965.00
Staff Welfare	100,600.00	632,528.00
Conveyance	441,261.00	316,404.00
General Insurance	1,238,945.00	101,126.00
	31,019,859.00	22,412,523.00

As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

Defined Contribution Plans

Contribution to Defined Contributions Plans, recognised as expense for the year is as under:

Particulars	As at 31st March 2023	As at 31st March 2022
Employer's Contribution to Provident Fund	9,309,292.00	7,213,906.00
Employer's Contribution to ESI	1,660,266.00	1,761,997.00
Total	10,969,558.00	8,975,903.00

Defined Benefit Plan

Gratuity:-The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to

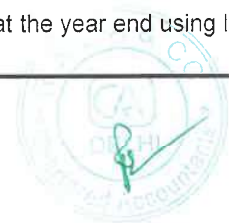
Leave Encashment:- Leave Encashment is recognised on actual basis based on the leave outstanding at the year end using last drawn salary to arrive at the monetary figures.

Sahashraa Nandua, Director
Prakhar Software Solutions Pvt. Ltd.

Director

[Signature]

Director



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note No. 26: FINANCIAL CHARGES	As at 31st March 2023	As at 31st March 2022
Interst	3,003,870.00	1,743,841.00
Bank Charges	291,485.00	1,269,392.00
Interest On GST	1,789,008.00	2,490,659.00
Interest On TDS	610,446.00	12,458.00
Penalty for Late Deployment	2,319,153.00	-
	8,013,962.00	5,516,350.00
Note No. 27: OTHER EXPENSES	As at 31st March 2023	As at 31st March 2022
Direct Expenses		
Total (A)	-	-

Note No. 28: Indirect Expenses	As at 31st March 2023	As at 31st March 2022
Auditors Remuneration		
(i) For Auditor	300,000.00	250,000.00
(ii) For Tax Audit	50,000.00	50,000.00
Office Expenses	14,806,276.00	1,065,901.00
Rent	7,506,667.00	2,558,300.00
Power & Fuel	826,494.00	221,574.00
Business Promotion	850,411.00	1,043,428.00
Printing & Stationary	852,564.00	982,261.00
Website Expenses	120,814.00	252,842.00
Legal & professional exp	311,200.00	163,500.00
Telephone & internet Exp	169,075.00	138,596.00
Travelling Exp	3,344,699.00	1,401,412.00
Misc.Exp	53,925.00	42,894.00
Consultancy Fees	5,646,030.00	2,778,000.00
ISO Certification Fee	80,000.00	572,000.00
Vehicle Repair & Maintenance	310,240.00	515,977.00
Commission Expense	40,000.00	250,000.00
Repair & Maintenance	50,000.00	227,556.00
Courier & Postage	79,337.00	165,564.00
Festival Celebration expenses	114,693.00	513,833.00
Donation (PM Cares Fund)	-	1,100.00
Software Expenses	557,818.00	9,000.00
Tender Fees	121,946.00	376,420.00
Training & Recruitment Charges	120,675.00	-
Office Renovation	2,082,538.00	-
Computer Repair & Maintinace	2,980,419.00	-
DDUGKY- Food Expenses	2,867,350.00	-
Surveillance Services Expenses	115,000.00	-
UNIFORM Expenses	148,160.00	-
Late Fee(GST)	17,900.00	23,150.00
Late Fee(TDS)	1,000.00	10,400.00
License Charges	-	104,986.00
	44,525,231.00	13,718,694.00
	44,525,231.00	13,718,694.00



For Praxhar Software Solutions Pvt. Ltd.

Sahashaa Naudeo

Director

For Praxhar Software Solutions Pvt. Ltd.

Rab

Director

1.12 Related Party Disclosure

Rs. in Lakhs

i	Related Party	Relationship	For Year ended 31 March 2023	For Year ended 31 March 2022
A	Remuneration to Rahul Verma	DIRECTOR	9.02	9.01
	Remuneration to Sahasha Namdeo	Director	18.02	18.01
	Pradeep Namdeo	Relative of Director		-
	GYANENDRA NATH TRIPATHI	Additional Director		
	Investment in Prakhar Aviation Technology Private Limited	Subsidiary	9.00	
	Advances from Prakhar Aviation Technology Private Limited	Subsidiary	7.96	

B Transactions made during the year 2022-23

	Detail Of Transaction		key Management Personnel & Relatives	key Management Personnel & Relatives
			2022-23	2021-22
	Share Application Received		-	-
	Loans Taken		4,126,672	-
	Loans Repaid		6,613,679	-
	Loans & advances Given			-
	Director Remuneration		2,704,000	2,702,000
	Assets Sold			-
	Consultancy Fees Paid		9,072,000	7,532,000

(iii) Related Party Balances ON 2023

	Particulars	Relationship	As at 31 March 2023	As at 31 March 2022
	Remuneration of Rahul Verma	DIRECTOR	75,625	59,850
	Remuneration of Sahasha Namdeo	DIRECTOR	159,000	121,695
	PRADEEP NAMDEO	Relative of Director	633,062	3,120,069

